



Infer financial experts' team have incorporated following 6 step financial reporting process that defines our well-designed financial reporting structure.



Collect and normalize financial data

- ❖ Created flexible templates that enable contributor to submit structured and unstructured data in a consistent fashion.
- ❖ Leveraged a consistent collection process to normalize your data, so you do not have to worry about reformatting.



Organize your information

- ❖ Built and defined datasets that can be managed through tagging, filters, and other metadata controls.
- ❖ Developed report guidelines, templates, and standard formats that can be applied across the organization.

- ❖ Use of permissions to limit who can view and edit specific documents, pages, or spreadsheet cells to help preserve data integrity.



Single source of data

- ❖ Storing every data element in one place.
- ❖ Established links between source data and all related destinations, so that when a figure changes, that change can propagate through all the destinations.
- ❖ Made sure everyone pulls data from the source repository to eliminate errors and inconsistencies.



Collaborate across the organization

- ❖ Created a shared yet secure financial reporting environment where users can work concurrently, not one at a time.
- ❖ Eliminate wasted time by avoiding processes that involve checkout systems, shared drives, and other workflow bottlenecks.
- ❖ Clear up version control questions with a single live document with an audit trail into changes, rather than resaving and renaming files.



Review, approve, and sign off on the same document

- ❖ Created an environment in which far-flung authors, editors, reviewers, and auditors can work together on that document rather than in isolation.
- ❖ Set expectations for everyone to leave feedback within the document, rather than in emails or offline, so everyone can track the group's questions, responses, and resolutions.



House final reports in a single location

- ❖ Everyone on the financial reporting team is given one place of storage where source information resides.
- ❖ Simplified the process of searching for the most recent data to flow into narrative reports, dashboards, workbooks, and presentations.
- ❖ Made rolling forward easy by using a report from the previous period as your start for the current one.

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